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**EMA Partners**  
**EMA Partners India Limited**

CIN: L74140MH2003PLC142116

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Contact Person: Ms. Smita Singh, Company Secretary & Compliance Officer

**POST BUYBACK PUBLIC ANNOUNCEMENT FOR THE ATTENTION  
OF THE EQUITY SHAREHOLDERS/ BENEFICIAL OWNERS OF EQUITY SHARES OF  
EMA PARTNERS INDIA LIMITED**

This post buyback public advertisement (the "Post Buyback Public Announcement") is being made in accordance with Regulation 24(vi) and other applicable provisions of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended ("SEBI Buy Back Regulations") regarding completion of the Buy Back. This Post Buy Back Public Announcement should be read in conjunction with the public announcement dated April 24, 2026 published on April 25, 2026 ("Public Announcement") and the letter of offer dated May 05, 2026 ("Letter of Offer") and Corrigendum to Letter of Offer dated May 7, 2026, issued in connection with the Buy Back.

Unless specifically defined herein, capitalised terms and abbreviations used herein have the same meaning as ascribed to them in the Public Announcement and the Letter of Offer.

**1. BUY BACK**

- 1.1. EMA Partners India Limited (the "Company") had announced the Buy Back of up to 7,25,000 (Seven Lakh Twenty-Five Thousand) fully paid-up Equity Shares at a price of ₹100/- (Rupees One Hundred Only) per Equity Share payable in cash for an aggregate amount of up to ₹725 Lakhs (Rupees Seven Hundred Twenty-Five Lakhs Only), excluding expenses incurred or to be incurred for the buy back, which represents 6.57% and 4.89% of the aggregate of Company's fully paid-up Equity Share capital and free reserves as per the latest audited standalone and consolidated financial statements as on March 31, 2026 respectively, through the tender offer route using the stock exchange mechanism, on a proportionate basis from all the Equity Shareholders/beneficial owners of the Equity Shares of the Company as on the Record Date, in accordance with the Act and the SEBI Buy Back Regulations.
- 1.2. The Company adopted the Tender Offer route for the purpose of the Buy Back. The Buy Back was implemented using the "Mechanism for acquisition of shares through Stock Exchange" notified by SEBI vide circular CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015 read with SEBI Circular CFD/DCR2/CIR/P/2016/131 dated December 09, 2016, read with SEBI Circular SEBI/HO/CFD/DCR/III/CIR/P/2021/615 dated August 13, 2021 and circular bearing number SEBI/HO/CFD/PoD-2/P/CIR/2023/35 dated March 08, 2023 including any amendments or statutory modifications for the time being in force. The Buy Back was implemented on National Stock Exchange of India Limited.
- 1.3. The Buy Back Opening Date was Thursday, May 07, 2026 and the Buy Back Closing Date was Wednesday, May 13, 2026.

**2. DETAILS OF THE BUY BACK**

- 2.1. The total number of Equity Shares bought back by the Company in the Buy Back were 7,25,000 (Seven Lakh Twenty-Five Thousand) Equity Shares, at the price of ₹ 100/- (Rupees One Hundred Only) per Equity Share.
- 2.2. The total amount utilized in the Buy Back was ₹725 Lakhs (Rupees Seven Hundred Twenty-Five Lakh Only), excluding Transaction Costs.
- 2.3. The Registrar to the Buy Back i.e. Bigshare Services Private Limited ("Registrar to the Buy Back" / "Registrar"), considered a total of 196 valid bids (after technical rejections) for 21,76,000 (Twenty-one Lakhs Seventy-Six Thousand) Equity Shares in response to the Buy Back, which is 3.0014 times the maximum number of Equity Shares proposed to be bought back. The details of the valid bids considered by the Registrar are as follows:

Category of Shareholders	No. of Equity Shares reserved in the Buy Back	No. of valid Bids	Total no. of Equity Shares validly tendered	Response (%)
Reserved category for Small Shareholders	1,08,750	158	2,07,000	190.34%
General category for all other Eligible Shareholders	6,16,250	38	19,69,000	319.51%
<b>Total</b>	<b>7,25,000</b>	<b>196</b>	<b>21,76,000</b>	<b>300.14%</b>

- 2.4. All valid bids were considered for the purpose of acceptance in accordance with the SEBI Buy Back Regulations and the Letter of Offer. The communication of acceptance/ rejection was sent by the Registrar to the Eligible Shareholders, on May 20, 2026 (by email where the email id is registered with the Company or the depositories).
- 2.5. The settlement of all valid bids was completed by NSE Clearing Limited (formerly National Securities Clearing Corporation Limited) ("Clearing Corporation") on May 19, 2026. The Clearing Corporation has made direct funds pay-out to Eligible Shareholders whose shares have been accepted under the Buy Back. If bank account details of any Eligible Shareholders were not available or if the funds transfer instruction was rejected by the Reserve Bank of India/ relevant bank(s), due to any reasons, then the amount payable to the concerned shareholder was transferred to the Seller Members for onward transfer to such shareholders.
- 2.6. Equity Shares held in dematerialized form accepted under the Buy Back were transferred to the Company's demat account on May 19, 2026. No Equity Shares were tendered in physical form. The unaccepted dematerialized Equity Shares have been returned to respective Eligible Shareholders /custodians by release of lien on such Equity Shares by the Clearing Corporation on May 19, 2026.
- 2.7. The extinguishment of 7,25,000 (Seven Lakh Twenty-Five Thousand) Equity Shares accepted under the Buy Back, comprising of 7,25,000 (Seven Lakh Twenty-Five Thousand) Equity Shares in dematerialized form, is currently under process and will be completed in accordance with the SEBI Buy Back Regulations, on or before May 29, 2026.

**3. CAPITAL STRUCTURE AND SHAREHOLDING PATTERN**

- 3.1. The capital structure of the Company pre and post Buy Back is set forth below:

Sr. No.	Particulars	Amount (in ₹)
A	<b>AUTHORISED SHARE CAPITAL</b>	
	3,00,00,000 Equity shares of ₹ 5/- each	15,00,00,000
B	<b>ISSUED, SUBSCRIBED AND PAID-UP CAPITAL BEFORE THE BUY BACK</b>	
	2,32,46,426 Equity shares of ₹ 5/- each	11,62,32,130
C	<b>ISSUED, SUBSCRIBED AND PAID-UP CAPITAL AFTER THE BUY BACK*</b>	
	2,25,21,426 Equity shares of ₹ 5/- each	11,26,07,130

\* As on the Record date

\* Subject to extinguishment of 7,25,000 (Seven Lakh Twenty Five Thousand) Equity Shares accepted in the Buy Back

- 3.2. Details of the Eligible Shareholders from whom Equity Shares exceeding 1% of the total Equity Shares have been bought back under the Buy Back are as mentioned below:

Sr. No.	Name of the Eligible Shareholder	No. of Equity Shares accepted under the Buy Back	Equity Shares accepted as a % of the total Equity Shares bought back	Equity Shares accepted as a % of the total post Buy Back Equity Share capital of the Company*
1.	NEGEN UNDISCOVERED VALUE FUND	2,74,161	37.81%	1.21%
2.	INDIA EQUITY FUND 1	1,70,803	23.55%	0.75%
3.	YR INVESTMENT OPPORTUNITIES FUND	57,542	7.93%	0.25%
4.	VIJIT GLOBAL SECURITIES PRIVATE LIMITED	18,077	2.49%	0.08%
5.	SATYA PRAKASH MITTAL (HUF)	16,994	2.34%	0.07%
6.	BHAVESH KUMAR GUPTA	8,095	1.11%	0.03%
7.	PACE COMMODITY BROKERS PRIVATE LIMITED	7,517	1.03%	0.03%
8.	DHVANIT DEVANG MERCHANT	7,359	1.01%	0.03%

\* Subject to extinguishment of 7,25,000 (Seven Lakh Twenty-Five Thousand) Equity Shares accepted in the Buy Back


- 3.3. The shareholding pattern of the Company, prior to the Buy Back (i.e., as of the Record Date, being Thursday, April 30, 2026) and post the completion of the Buy Back is as follows:

Particulars	Pre Buy Back*		Post Buy Back*	
	No. of Equity Shares	% of total outstanding Equity Shares	No. of Equity Shares	% of total outstanding Equity Shares
Promoter and Promoter Group	1,48,10,223	63.71	1,48,10,223	65.76
Financial Institutions / Banks/ AIFs and Mutual Funds	33,08,572	14.23	77,11,203	34.24
Foreign Investors (including Non Resident Indians / FPI / Foreign Nationals / Foreign Bodies Corporate etc.)	84,322	0.36		
Others (public, public body corporates, trust etc.)	50,43,309	21.69		
<b>TOTAL</b>	<b>2,32,46,426</b>	<b>100.00</b>	<b>2,25,21,426</b>	<b>100.00</b>

\* As on the Record date

\* Subject to extinguishment of 7,25,000 (Seven Lakh Twenty Five Thousand) Equity Shares accepted in the Buy Back

**4. MANAGER TO THE BUY BACK**

 <b>Indorient</b> Financial Services Limited	<b>INDORIENT FINANCIAL SERVICES LIMITED</b> B/805, Rustomjee Central Park, Andheri Kurla Road, Chakala, Mumbai – 400093, Maharashtra, India. Tel: +91-79772 12186 E-mail: ema.buyback@indorient.in Investor Grievance E-mail: wecare@indorient.in Website: www.indorient.in Contact Person: Manish Tejwani / Amina Khan SEBI Registration No: INM000012661 CIN: U67190DL1993PLC052085 Validity Period: Permanent
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**5. DIRECTORS RESPONSIBILITY**

As per Regulation 24(i)(a) of the SEBI Buy Back Regulations, the Board of Directors of the Company ("Board") accepts responsibility for the information contained in this Post Buy Back Public Announcement and confirms that this Post Buy Back Public Announcement contains true, factual and material information and does not contain any misleading information.

This Post Buy Back Public Announcement is issued under the authority of the Board in terms of the resolution passed by the Board on April 23, 2026 and by the Buy Back Committee on May 20, 2026.

For and on behalf of the Board of Directors of EMA Partners India Limited		
Sd/-	Sd/-	Sd/-
Krishnan Sudarshan Chairman and Managing Director DIN: 01029826 Place: Chennai	Subramanian Krishnaprakash Whole-time Director DIN: 01789103 Place: Chennai	Ms. Smita Singh Company Secretary & Compliance Officer (ICSI Membership No.: A62883) Place: Mumbai

Date: May 20, 2026